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**COSCO SHIPPING ENERGY TRANSPORTATION CO., LTD.\***  
**中遠海運能源運輸股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1138)**

**VOTING RESULTS OF  
THE ANNUAL GENERAL MEETING  
PAYMENT OF FINAL DIVIDEND  
AND  
APPOINTMENT OF DIRECTORS AND SUPERVISORS**

The Board is pleased to announce the voting results of the AGM held on 28 June 2018.

The Board also wishes to notify shareholders of the details of the payment of the final dividend.

The Board is also pleased to announce that the appointment of the members of the ninth term of the Board and the supervisory committee (other than employee representative supervisors) has been approved by the shareholders at the AGM.

Reference is made to (i) the notice and circular (the “**Circular**”) of COSCO SHIPPING Energy Transportation Co., Ltd. (the “**Company**”) in relation to the annual general meeting of the Company (the “**AGM**”) dated 14 May 2018; (ii) the supplemental notice and the supplemental circular (the “**Supplemental Circular**”) of the Company dated 8 June 2018; and (iii) the 2017 Annual Report of the Company containing details of the resolutions tabled before the AGM for Shareholders’ approval. Unless otherwise specified, the terms used in this announcement shall have the same meanings as defined in the Circular and the Supplemental Circular.

The Board is pleased to announce the voting results of the AGM which was held on Thursday, 28 June 2018 at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the People’s Republic of China:

\* for identification purpose only

Ordinary Resolutions			Number of Votes						Total Number of Votes Held by Shareholders Who Attended the AGM
			For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)	
1.	to consider and approve the 2017 Annual Report of the Company	A Shares	1,537,611,627	99.9411	744,384	0.0484	161,520	0.0105	2,009,490,156 100.0000%
		H Shares	470,750,625	99.9529	0	0.0000	222,000	0.0471	
		Total	2,008,362,252	99.9439	744,384	0.0370	383,520	0.0191	
2.	to consider and approve the 2017 audited financial statements of the Company	A Shares	1,537,648,927	99.9435	736,384	0.0479	132,220	0.0086	2,009,490,156 100.0000%
		H Shares	470,750,625	99.9529	0	0.0000	222,000	0.0471	
		Total	2,008,399,552	99.9457	736,384	0.0366	354,220	0.0177	
3.	to consider and approve the recommended 2017 final dividend of RMB5 cents per share (before tax)	A Shares	1,537,666,927	99.9447	813,384	0.0529	37,220	0.0024	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,639,552	99.9577	813,384	0.0405	37,220	0.0018	
4.	to consider and approve the 2017 Report of the Board of Directors of the Company	A Shares	1,537,566,627	99.9382	773,684	0.0503	177,220	0.0115	2,009,490,156 100.0000%
		H Shares	470,750,625	99.9529	0	0.0000	222,000	0.0471	
		Total	2,008,317,252	99.9416	773,684	0.0385	399,220	0.0199	
5.	to consider and approve the 2017 Report of the Supervisory Committee of the Company	A Shares	1,537,566,627	99.9382	773,684	0.0503	177,220	0.0115	2,009,490,156 100.0000%
		H Shares	470,750,625	99.9529	0	0.0000	222,000	0.0471	
		Total	2,008,317,252	99.9416	773,684	0.0385	399,220	0.0199	
6.	to consider and approve the remuneration of the Directors and Supervisors for 2018, details of which are set out in the notice of the AGM dated 14 May 2018	A Shares	1,537,514,827	99.9348	925,784	0.0602	76,920	0.0050	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,487,452	99.9501	925,784	0.0461	76,920	0.0038	

Special Resolution		Number of Votes						Total Number of Votes Held by Shareholders Who Attended the AGM	
		For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)		
7.	to consider and approve the proposed (i) guarantee for CSDHK to be provided by the Company in an amount not exceeding USD1 billion (or its equivalent in other currencies) to guarantee the possible financing obligations of CSDHK; (ii) financing guarantee for CSET SG to be provided by the Company in an amount not exceeding USD200 million (or its equivalent in other currencies) to guarantee the possible financing obligations of CSET SG; (iii) financing guarantee for Pan Cosmos to be provided by the Company in an amount not exceeding USD500 million (or its equivalent in other currencies) to guarantee the possible financing obligations of Pan Cosmos; and (iv) guarantee for the JV Companies to be provided by the Company on a pro rata basis in proportion to its shareholding interests in the JV Companies in an aggregate amount not exceeding EUR404.5 million (or its equivalent in other currencies) to guarantee the possible financing obligations and chartering obligations of the JV Companies. The Guarantees are expected to be executed during the period from 1 July 2018 to 30 June 2019 (further details of which are set out in the Company's announcement dated 28 March 2018).	A Shares	1,537,469,827	99.9319	965,484	0.0628	82,220	0.0053	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,442,452	99.9479	965,484	0.0480	82,220	0.0041	

<b>Ordinary Resolutions (By way of cumulative voting)</b>		<b>For</b>	<b>Percentage (%)</b>	<b>Total Number of Votes Held by Shareholders Who Attended the AGM</b>
8.	to consider and approve the re-election of the members (executive Directors and non-executive Directors) of the ninth term of the Board and their terms of appointment:			
(1)	to consider and approve the re-election of Mr. Huang Xiaowen as an executive director of the Company and the terms of his appointment	1,998,061,600	99.4313	2,009,490,156 100.0000%
(2)	to consider and approve the re-election of Mr. Liu Hanbo as an executive director of the Company and the terms of his appointment	1,999,601,574	99.5079	2,009,490,156 100.0000%
(3)	to consider and approve the re-election of Mr. Lu Junshan as an executive director of the Company and the terms of her appointment	1,999,601,581	99.5079	2,009,490,156 100.0000%
(4)	to consider and approve the re-election of Mr. Feng Boming as a non-executive director of the Company and the terms of his appointment	1,993,935,534	99.2259	2,009,490,156 100.0000%
(5)	to consider and approve the re-election of Mr. Zhang Wei as a non-executive director of the Company and the terms of his appointment	1,996,778,248	99.3674	2,009,490,156 100.0000%
(6)	to consider and approve the re-election of Ms. Lin Honghua as a non-executive director of the Company and the terms of her appointment	1,996,950,248	99.3760	2,009,490,156 100.0000%
9.	to consider and approve the re-election of the members (independent non-executive Directors) of the ninth term of the Board and their terms of appointment:			
(1)	to consider and approve the re-election of Mr. Ruan Yongping as an independent non-executive director of the Company and the terms of his appointment	2,008,289,567	99.9403	2,009,490,156 100.0000%
(2)	to consider and approve the re-election of Mr. Ip Sing Chi as an independent non-executive director of the Company and the terms of his appointment	2,008,461,563	99.9488	2,009,490,156 100.0000%
(3)	to consider and approve the re-election of Mr. Rui Meng as an independent non-executive director of the Company and the terms of his appointment	2,008,289,565	99.9403	2,009,490,156 100.0000%
(4)	to consider and approve the re-election of Mr. Teo Siong Seng as an independent non-executive director of the Company and the terms of his appointment	2,004,580,849	99.7557	2,009,490,156 100.0000%

<b>Ordinary Resolutions (By way of cumulative voting)</b>		<b>For</b>	<b>Percentage (%)</b>	<b>Total Number of Votes Held by Shareholders Who Attended the AGM</b>
10.	to consider and approve the election (or re-election, as the case may be) of the members of the ninth term of the supervisory committee of the Company (other than the employee representatives) and their terms of appointment:			
(1)	to consider and approve the re-election of Mr. Weng Yi as a supervisor of the Company and the terms of his appointment	2,003,379,762	99.6959	2,009,490,156 100.0000%
(2)	to consider and approve the election of Mr. Yang Lei as a supervisor of the Company and the terms of his appointment	2,003,379,764	99.6959	2,009,490,156 100.0000%

<b>Ordinary Resolutions</b>			<b>Number of Votes</b>						<b>Total Number of Votes Held by Shareholders Who Attended the AGM</b>
			<b>For</b>	<b>Percentage (%)</b>	<b>Against</b>	<b>Percentage (%)</b>	<b>Abstain</b>	<b>Percentage (%)</b>	
11.	to consider and (i) approve the appointment of PricewaterhouseCoopers as the international auditors of the Company and the appointment of SHINEWING Certified Public Accountants as the domestic auditors of the Company for the year ending 31 December 2018; (ii) the audit fee of the auditors of the Company for the year ending 31 December 2018; and (iii) the authorization to the Board or any person authorized by the Board to reasonably determine the specific amount of the audit fees of the auditors of the Company for the year ending 31 December 2018.	A Shares	1,537,544,127	99.9367	801,484	0.0521	171,920	0.0112	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,516,752	99.9516	801,484	0.0399	171,920	0.0085	
12.	to consider and approve the adoption of the Management System for External Guarantees, details of which are set out in the Supplemental Circular.	A Shares	1,537,609,827	99.9410	870,484	0.0566	37,220	0.0024	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,582,452	99.9548	870,484	0.0433	37,220	0.0019	
13.	to consider and approve the adoption of the Administrative Measures for External Investments, details of which are set out in the Supplemental Circular.	A Shares	1,537,609,827	99.9410	870,484	0.0566	37,220	0.0024	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,582,452	99.9548	870,484	0.0433	37,220	0.0019	

Ordinary Resolutions			Number of Votes						Total Number of Votes Held by Shareholders Who Attended the AGM
			For	Percentage (%)	Against	Percentage (%)	Abstain	Percentage (%)	
14.	to consider and approve the adoption of the Implementation Rules for the Cumulative Voting System, details of which are set out in the Supplemental Circular.	A Shares	1,537,514,827	99.9348	830,784	0.0540	171,920	0.0112	2,009,490,156 100.0000%
		H Shares	470,972,625	100.0000	0	0.0000	0	0.0000	
		Total	2,008,487,452	99.9501	830,784	0.0413	171,920	0.0086	

As more than 50% of the votes were cast in favor of the above ordinary resolutions, the above ordinary resolutions were duly passed as ordinary resolutions of the AGM.

As more than two thirds of the votes were cast in favor of the above special resolution, the above special resolution was duly passed as special resolution of the AGM.

#### **PAYMENT OF FINAL DIVIDEND**

The Board also wishes to notify shareholders that details of the payment of the final dividend are as follows:

The Company will pay a final dividend of RMB5 cents (before tax) per Share for the year ended 31 December 2017. The payment shall be made to holders of H shares whose names appear on the register of members of the Company at the close of business on 20 July 2018, and A share shareholders whose names appear on the register of members of the Company at the close of business on or about 12 July 2018 (such date to be confirmed and would be announced later in the A share market). Dividends payable to holders of the Company's H shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{l}
 \text{Final dividend per H share} \\
 \text{in Hong Kong dollars}
 \end{array}
 =
 \frac{\text{Final dividend per H share in RMB}}{\text{The exchange rate for RMB to Hong Kong dollars as quoted by the People's Bank of China on the date of the AGM (i.e. 28 June 2018)}}$$

The exchange rate for RMB to Hong Kong dollars as quoted by the People's Bank of China on the date when the AGM was held is HK\$1.00 to RMB0.84044. Accordingly, the amount of final dividend payable per H share is HK\$0.05949 (before tax).

To ascertain shareholders' entitlement to the proposed final dividend, the H share register of members of the Company will be closed from Tuesday, 17 July 2018 to Friday, 20 July 2018, both days inclusive, during which period no transfer of H shares will be effected and registered. Shareholders whose names appear on the Company's H share register of members on Friday, 20 July 2018 will be qualified for the proposed final dividend. In order to qualify for the proposed final dividend,

shareholders must lodge all duly completed transfer forms accompanied by the relevant share certificates with the share registrar of the Company's H shares, Hong Kong Registrars Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. Monday, 16 July 2018.

The Company will pay the Bank of China (Hong Kong) Trustees Limited (the "**Receiving Agent**") the final dividend declared for payment to H share shareholders. Such final dividend will be paid by the Receiving Agent and will be mailed by Hong Kong Registrars Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on or before Tuesday, 28 August 2018.

### **Enterprise Income Tax**

According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementation rules which came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing the final dividend for the year ended 31 December 2017 to non-resident enterprise shareholders as appearing on the H share register of members of the Company. Any Shares not registered in the name of an individual person, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the corporate income tax. After receiving dividends, non-resident enterprise shareholders may apply, personally or by proxy, to the competent taxation authorities to enjoy the treatment under taxation agreements (arrangement), and provide materials proving their eligibility to be the actual beneficiaries under the taxation agreements (arrangement) for tax refund.

### **Individual Income Tax**

Pursuant to the requirements of "Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] No. 020)" (財政部、國家稅務總局關於個人所得稅若干政策問題的通知(財稅字[1994]020號)), individual foreigners are exempted from individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, individual shareholders who held H shares of the Company and whose names appeared in the H share register of members are not required to pay the individual income tax of the PRC.

### **Profit Distribution for Investors Investing in H Shares of the Company through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect**

For investors (including enterprises and individuals) investing in the H Shares of the Company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") through the Shanghai Stock Exchange, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares through Shanghai-Hong Kong Stock Connect, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares through Shanghai-Hong Kong Stock Connect through its depository and clearing system.

The cash dividends for the investors of H Shares through Shanghai-Hong Kong Stock Connect will be paid in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知) (Caishui [2014] No. 81) issued by the Ministry of Finance of the PRC, the State Administration of Taxation and the CSRC, for dividends received by mainland individual investors from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20%. For dividends received by mainland securities investment funds from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. For dividends received by mainland enterprise investors from investing in stocks listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax on their own.

For investors (including enterprises and individuals) investing in the H Shares of the Company listed on the Stock Exchange through the Shenzhen Stock Exchange, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, which is expected to be the nominee of the holders of H Shares through Shenzhen-Hong Kong Stock Connect, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares through Shenzhen-Hong Kong Stock Connect through its depository and clearing system.

The cash dividends for the investors of H Shares through Shenzhen-Hong Kong Stock Connect will be paid in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No.127) (關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]127號)), for dividends received by mainland individual investors from investing in H shares listed on the Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the individual investors. For dividends received by mainland securities investment funds from investing in H shares listed on the Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors investing in the Company through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect will be the same as those for the H Shareholders of the Company.

### **Profit Distribution to Investors of Northbound Trading**

For investors (including enterprises and individuals) investing in the A Shares of the Company listed on the Shanghai Stock Exchange through the Stock Exchange (the “**Northbound Trading**”), the record date and the date of distribution of cash dividends and other arrangements for the investors of



Northbound Trading will be the same as those for the holders of A Shares of the Company. For the details of the profit distribution to investors of Northbound Trading, please refer to the Company's announcement to be released in the A Share market later.

## **NINTH TERM OF DIRECTORS AND SUPERVISORS**

### **Re-election of Directors**

At the AGM, the re-election of Mr. Huang Xiaowen (“**Mr. Huang**”), Mr. Liu Hanbo (“**Mr. Liu**”) and Mr. Lu Junshan (“**Mr. Lu**”) as executive Directors, Mr. Feng Boming (“**Mr. Feng**”), Mr. Zhang Wei (“**Mr. Zhang**”) and Ms. Lin Honghua (“**Ms. Lin**”) as non-executive Directors, and Mr. Ruan Yongping (“**Mr. Ruan**”), Mr. Ip Sing Chi (“**Mr. Ip**”), Mr. Rui Meng (“**Mr. Rui**”) and Mr. Teo Siong Seng (“**Mr. Teo**”) as independent non-executive Directors were approved by the Shareholders and such appointments took effect immediately thereafter. Further details of such re-elected Directors are set out in the Appendix I of the Circular.

### **Re-election of Supervisor (other than the employee representatives)**

At the AGM, the re-election of Mr. Weng Yi (“**Mr. Weng**”) as a Supervisor was duly approved by the shareholders and such appointment took effect immediately thereafter. Further details of Mr. Weng are set out in the Appendix I of the Circular.

### **Appointment of Supervisor (other than the employee representatives)**

At the AGM, the appointment of Mr. Yang Lei (“**Mr. Yang**”) as a Supervisor was duly approved by the shareholders and such appointment took effect immediately thereafter.

Particulars of Mr. Yang which are required to be disclosed by the Listing Rules are set out below.

Mr. Yang Lei, born in December 1971, has a Bachelor's degree and is a senior economist. He is now a Supervisor and the deputy general manager of Legal and Risk Management Department of China COSCO Shipping Corporation Limited. Mr. Yang began his career in 1994 and served as deputy general manager of Strategic Development Department of COSCO Container Lines Co., Ltd and the deputy general manager of Legal and Risk Management Department of China Ocean Shipping (Group) Company. Mr. Yang graduated from East China University of Political Science and Law and majored in International Economic Law. Mr. Yang joined the Company in June 2018.

Mr. Yang has entered into a service contract with the Company for his appointment as a Supervisor for a term from the date of the AGM up to and including 27 June 2021 (or the date of the Company's annual general meeting in 2021, whichever is earlier). Pursuant to such service contract, Mr. Yang will not receive any remuneration from the Group as a Supervisor. Such service contract shall be terminated by either party giving at least three months' prior notice in writing.

As at the date of this announcement and save as disclosed above, Mr. Yang does not hold any other position with the Company or other members of the Group. Save as disclosed above, Mr. Yang does not and has not, in the past three years, held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Save as disclosed herein, Mr. Yang does not have any relationship with any director, member of senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement and save as disclosed above, there is no other information relating to Mr. Yang's appointment as a Supervisor that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is also no other matter which needs to be brought to the attention of the shareholders in respect of Mr. Yang's appointment as a Supervisor.

### **Supervisors – Employee Representatives**

In accordance with the relevant provisions of the Company Law of the PRC and the Articles of Association, the employee representative Supervisors are required to be elected or removed by the staff of the Company. According to the resolution duly passed by the Staff congress of the Company, Mr. Xu Yifei (“**Mr. Xu**”) and Ms. An Zhijuan (“**Ms. An**”) will act as employee representative Supervisors for the ninth term of supervisory committee of the Company.

The following are the particulars of Mr. Xu and Ms. An:

#### **(1) Mr. Xu – Supervisor**

Mr. Xu Yifei, born in November 1965, is a marine captain, a senior engineer and has a bachelor degree in engineering. He is currently the chairman of the labor union of the Company and a Supervisor as a representative of employees. Mr. Xu Yifei has been served as a ship's chief officer of Shanghai Hai Xing Shipping Company Limited, a ship's marine captain of China Shipping International Ship Management Co., Ltd., the deputy chief of the maritime management department, the section chief and deputy general manager of vessel administration department, the department head of human resources department and the chairman of labor union of China Shipping Tanker Company Limited. He serves as the chairman of labor union of the Company since June 2016 and is a Supervisor since July 2016.

Mr. Xu has entered into a service contract with the Company for his appointment as a Supervisor for a term from the date of the AGM up to and including 27 June 2021 (or the date of the Company's annual general meeting in 2021, whichever is earlier). Pursuant to such service contract, Mr. Xu will not receive any remuneration from the Group as a Supervisor. Such service contract shall be terminated by either party giving at least three months' prior notice in writing.

As at the date of this announcement and save as disclosed above, Mr. Xu does not hold any other position with the Company or other members of the Group. Save as disclosed above, Mr. Xu does not and has not, in the past three years, held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Save as disclosed herein, Mr. Xu does not have any relationship with any director, member of senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement and save as disclosed above, there is no other information relating to Mr. Xu's appointment as a Supervisor that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is also no other matter which needs to be brought to the attention of the shareholders in respect of Mr. Xu's appointment as a Supervisor.

## **(2) Ms. An – Supervisor**

Ms. An Zhijuan, born in April 1978, a political engineer, has a postgraduate degree and a master degree in law. She is currently the department head of Human Resources Department and Organization Department of the Company and a Supervisor as a representative of employees. Ms. An graduated from Dalian Maritime University in April 2003 majoring in international law. She has been served as the deputy chief of the supervision and audit department of China Shipping Air Cargo Co., Ltd., the vice section chief of the supervision and audit department of China Shipping Group Company Limited. Ms. An serves as the department head of the supervision and audit department of China Shipping Tanker Company Limited since she joined the Company in September 2015, she serves as the department head of the supervision and audit department of the Company from June 2016 to June 2018 and is a Supervisor since July 2016.

Ms. An has entered into a service contract with the Company for his appointment as a Supervisor for a term from the date of the AGM up to and including 17 June 2018 (or the date of the Company's annual general meeting in 2018, whichever is earlier). Pursuant to such service contract, Ms. An will not receive any remuneration from the Group as a Supervisor. Such service contract shall be terminated by either party giving at least three months' prior notice in writing.

As at the date of this announcement and save as disclosed above, Ms. An does not hold any other position with the Company or other members of the Group. Save as disclosed above, Ms. An does not and has not, in the past three years, held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Save as disclosed herein, Ms. An does not have any relationship with any director, member of senior management or substantial or controlling shareholder of the Company. As at the date of this announcement, Ms. An does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

As at the date of this announcement and save as disclosed above, there is no other information relating to Ms. An's appointment as a Supervisor that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is also no other matter which needs to be brought to the attention of the shareholders in respect of Ms. An's appointment as a Supervisor.

*Notes:*

- (1) The total number of shares entitling the holder to attend and vote at the AGM is 4,032,032,861, the total number of H Shares entitling the holder to attend and vote on the same is 1,296,000,000, and the total number of A Shares entitling the holder to attend and vote on the same is 2,736,032,861.
- (2) Hong Kong Registrars Limited, the H share Registrar and Transfer Office of the Company, acted as the scrutineer who, based on the H share poll voting forms collected by the Company, performed calculation on the H share poll voting results.
- (3) There was no share entitling any shareholder to attend and abstain from voting in favour of the resolution at the AGM as set out in Rule 13.40 of the Listing Rules and there was no shareholder required under the Listing Rules to abstain from voting at the AGM. No other party had stated its intention in the Circular to vote against any resolution or to abstain and therefore none have done so at the AGM.

By Order of the Board  
**COSCO SHIPPING Energy Transportation Co., Ltd.**  
**Yao Qiaohong**  
*Company Secretary*

Shanghai, the People's Republic of China  
28 June 2018

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Xiaowen, Mr. Liu Hanbo and Mr. Lu Junshan as executive Directors, Mr. Feng Boming, Mr. Zhang Wei and Ms. Lin Honghua as non-executive Directors, Mr. Ruan Yongping, Mr. Ip Sing Chi, Mr. Rui Meng and Mr. Teo Siong Seng as independent non-executive Directors.*